

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that I / We (1) _____, resident of or carrying on business at _____ and (2) _____, resident of or carrying on business at _____, hereby jointly or singly constitute, ordain and appoint [insert name], adult, Muslim R/o [insert address] holding National Identity Card Number [insert], (hereinafter referred to as “the Attorney”) as my/our true and lawful Attorney in my/our name(s) and on my/our behalf in relation to all Securities subscribed, purchased, sold, owned or held by me/us or intended to be purchased or sold or held by me/us and the term “Securities” shall include all securities as defined under the Securities and Exchange Ordinance, 1969, including shares of listed public companies, Modaraba Certificates, Term Finance Certificates (TFCs), bearer and registered Bonds, including Federal Investment Bonds, Foreign Currency Bonds, etc., Certificates of Investments, Mutual Fund Certificates, Units issued by NIT and Asset Management Companies, Certificates issued by Closed-end Funds, Treasury Bills and all other kinds of securities and instruments, both debt based as well as equity based, issued by companies, corporations, autonomous and semi autonomous bodies, Federal, Provincial and Local Governments and statutory bodies, which are traded on or purchased or sold at the Stock Exchange (the Exchange) and in particular, the Book Entry Securities, as defined under the Central Depositories Act, 1997 (CD Act).

The Attorney shall have the power to do all or any of the following acts, things and deeds:

1. To purchase Securities, take delivery of Securities purchased by me/us, sell Securities, deliver or effect deliveries of the Securities sold by me/us or on my/our account, through BMA Capital Management Limited (“**Broker**”) or through other members of the Stock Exchange(s) to the counter-members of the Stock Exchange(s) or counter-parties and to fulfill all requisite formalities of the CD Act and Central Depository Company of Pakistan Limited Regulations (CDC Regulations) and the Rules and Regulations of Karachi Stock Exchange (Guarantee) Limited, Lahore Stock Exchange (Guarantee) Limited and Islamabad Stock Exchange (Guarantee) Limited, as well as other pertinent offshore Stock Exchanges (collectively “the Exchanges”);
2. To transfer the Securities in my/our name(s) or in my/our Sub-Account with CDC as well as in the books of Issuers where the Securities are physical securities and to sign all requisite forms, applications, transfer deeds and other instruments and to fulfill all requisite procedures and formalities.
3. To accept, receive and realize dividends and profits payable on my/our Securities on my/our account, to deposit the dividend warrants in my/our bank account(s) and to fulfill all procedures and formalities of my/our bankers.
4. To receive and transmit to me/us notices of shareholders’ meeting, dividend notices and any other related information.
5. To sign in my/our name(s) and on my/our behalf, as transferee(s) all transfer deeds, documents, agreements or other instruments necessary for the transfer and/or registration in my/our name in the books of Issuers and/or to the CDC any Securities that may be

subscribed, purchased or acquired by me/us, on my/our behalf from time to time and to complete all procedures and formalities for the registration in my/our name(s).

6. To receive and realize on my/our behalf all benefits in respect of right issues or bonus shares/securities, to sign Letters of Rights, to renounce Letters of Rights, to make payments for the right issues on my/our account and to fulfill all requisite formalities for availing the benefits of the right issues or bonus issues in respect of any Securities held by me/us.
7. To effect movement of my/our Securities to Broker's Main Account and/or effect pledging my/our Securities in favour of any Eligible Pledgee(s) and in particular, the Exchange(s), for the purposes of meeting my/our margin exposure commitments against my/our exposure on trading in accordance with Section 12 of the CD Act and the CDC Regulations, as may be amended and/or substituted from time to time.
8. To effect movement/handling of my/our Securities from my/our Sub-Account and/or from the Broker's Main Account from time to time, including for settlement purposes, with an unfettered right and power to effect disposing them off at any time without any notice to me/us and to apply the net proceeds thereof towards the adjustment of my/our outstanding(s) that may be due directly or indirectly to the Broker, including under normal settlements as well as against my/our losses and exposures.
9. To sign in my/our name(s) and on my/our behalf, withdrawal request form(s) and other material necessary for issuance of definitive share certificates in respect of the Book-Entry Securities withdrawn from CDC.

AND TO GENERALLY to do all incidental or ancillary acts, things and deeds in connection with the safe-keeping, safe-custody, protection, sale, purchase and/or transfer of Securities, acquired, held or sold by me/us without assuming any liability for any losses or damages whatsoever.

I/we hereby undertake to ratify all acts, things and deeds done by the Attorney, which shall constitute as the acts, things and deeds done by me/us personally.

This instrument shall remain valid and in full force and effect unless revoked by me/us by a written notice served upon the Attorney and the Broker.

IN WITNESS WHEREOF THIS INSTRUMENT HAS BEEN EXECUTED ON THIS ____ DAY OF ____, 200__.

WITNESSES:

EXECUTANT(S):

Name: _____

1. _____

NIC No. _____

NIC No. _____

Name: _____

2. _____

NIC No. _____

NIC No. _____