

# INVESTOR ACCOUNT OPENING FORM



THINK INVESTMENTS. THINK BMA



**BMA CAPITAL MANAGEMENT LIMITED**

TREC Holder, Pakistan Stock Exchange Limited  
Level - 8, Unitower, I.I. Chundrigar Road, Karachi, 74000, Pakistan  
UAN: +92 21 111 262 111 | Fax: +92 21 3246 5986  
Customer Service: +92 21 111 262 872  
[www.bmacapital.com](http://www.bmacapital.com) | [bmatrade@bmacapital.com](mailto:bmatrade@bmacapital.com)  
PSX Membership # M-022

The logo features a large, stylized number '25' in a dark blue color. The '2' is composed of two overlapping curved shapes, and the '5' is a solid block with a diagonal line through it. To the right of the '25', the word 'TH' is written in a smaller, dark blue font.

**25<sup>TH</sup> ANNIVERSARY**  
**1992-2017**  
**PAKISTAN'S PREMIER**  
**INVESTMENT GROUP FOR THREE DECADES**

# Investor Account Opening Form

## ACCOUNT OPENING STEPS

Dear Client,

Thank you for selecting BMA Capital Management Limited as your preferred Broker. We look forward to providing you a premium level of service that will help you achieve your financial objectives and lay the foundation of a long lasting, mutually beneficial business relationship.

The procedure to complete your Account Opening Process is as follows:

1. This booklet contains two separately forms namely the (i) BMA Account Opening Form for Online Trading; and (ii) the CDC Sub-Account Opening Form. Please read carefully the Terms and Conditions appearing under each of these forms before filling in the applicable blanks / boxes and signing the forms.
2. Each and every space must be filled in Block Letters.
3. Spaces which are not applicable should be marked "NA".
4. Each page of the BMA Account Opening Form for Online Trading and the CDC Sub-Account Opening Form should be duly signed by the Account Holder(s) and the Broker (BMA Capital Management Limited).
5. Please tick relevant boxes where applicable.
6. Attach the applicable attested copy(ies) of CNIC (Resident) / NICOP (Non Resident) for the following:
  - a. Account Holder(s).
  - b. Power of Attorney Holder.
  - c. Nominee.
  - d. Witnesses.
7. Attach all other relevant documentation (if applicable).
  - a. Power of Attorney.
  - b. Zakat Declaration.
8. Attach A/C Payees cheque in favor of BMA Capital Management Limited.
9. The duly filled and signed BMA Account Opening Form for Online Trading and the CDC Sub-Account Opening Form along with-the necessary documents and bank verification may please be submitted/mailed to BMA Head Office located at: 801, Unitower, I.I. Chundrigar Road, Karachi, Pakistan, or any of our branches.
10. Upon receipt of your Account Opening Form, cheque and required documents, the account opening process will be initiated. Confirmation of account opening will be provided within 5 working days (assuming all documentation is in order).
11. The account opening confirmation will include your Account Number, our charges and commission schedule, CDC Sub-Account number and relevant contact numbers.

**ACCOUNT OPENING FORM FOR ONLINE TRADING**

Online Trading of Securities on the Pakistan Stock Exchange Limited shall be marketed by BMA Capital Management Limited under the brand name of BMA Trade.

**BMA PSX Membership Code # 022**      BMA Sales Person .....

**BMA Broker Registration # BRK-09**      Date of Account Opening (DD/MM/YY) 

D	D	M	M	Y	Y	Y	Y
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**BASIC INFORMATION**

**Nature of Account:**      Single:       Joint:

**Account Type:**      Premium A/C       Classic A/C   
(Trader assisted & Online Trading)      (Online Trading facility only)

**Account Holder**  
 Account Title / Name: \_\_\_\_\_  
 Father's / Husband's Name: \_\_\_\_\_  
 CNIC / NICOP No. (copy enclosed) 

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      Expiry Date: \_\_\_\_\_  
 Date of Birth: 

D	D	M	M	Y	Y	Y	Y
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      Nationality: \_\_\_\_\_      NTN (Optional): \_\_\_\_\_  
 Gender:      Male       Female       Occupation: \_\_\_\_\_  
 Designation: \_\_\_\_\_      Name of Company: \_\_\_\_\_  
 Permanent Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Mailing Postal Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Phone No. (Res.): \_\_\_\_\_      Phone No. (Off): \_\_\_\_\_      Fax No: \_\_\_\_\_  
 Cell No: \_\_\_\_\_      Email Address: \_\_\_\_\_  
 Residential Status:      Resident Pakistani       Non Resident Pakistani

**Joint Account Holder 1:**  
 Name: \_\_\_\_\_  
 Father's / Husband's Name: \_\_\_\_\_  
 CNIC / NICOP No. (copy enclosed) 

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      Expiry Date: \_\_\_\_\_  
 Date of Birth: 

D	D	M	M	Y	Y	Y	Y
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      Nationality: \_\_\_\_\_      NTN (Optional): \_\_\_\_\_  
 Gender:      Male       Female       Occupation: \_\_\_\_\_  
 Designation: \_\_\_\_\_      Name of Company: \_\_\_\_\_  
 Permanent Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Mailing Postal Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Phone No. (Res.): \_\_\_\_\_      Phone No. (Off): \_\_\_\_\_      Fax No: \_\_\_\_\_  
 Cell No: \_\_\_\_\_      Email Address: \_\_\_\_\_  
 Residential Status:      Resident Pakistani       Non Resident Pakistani

\_\_\_\_\_  
 Account Holder      Joint Account Holder 1      Joint Account Holder 2      Joint Account Holder 3      Broker

**Joint Account Holder 2:**

Name: \_\_\_\_\_

Father's / Husband's Name: \_\_\_\_\_

CNIC / NICOP No. (copy enclosed) 

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 Expiry Date: \_\_\_\_\_

Date of Birth: 

D	D			M	M			Y	Y	Y	Y
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 Nationality: \_\_\_\_\_ NTN (Optional): \_\_\_\_\_

Gender: Male  Female  Occupation: \_\_\_\_\_

Designation: \_\_\_\_\_ Name of Company: \_\_\_\_\_

Permanent Address: \_\_\_\_\_

\_\_\_\_\_

Mailing Postal Address: \_\_\_\_\_

\_\_\_\_\_

Phone No. (Res.): \_\_\_\_\_ Phone No. (Off): \_\_\_\_\_ Fax No: \_\_\_\_\_

Cell No: \_\_\_\_\_ Email Address: \_\_\_\_\_

Residential Status: Resident Pakistani  Non Resident Pakistani

**Joint Account Holder 3:**

Name: \_\_\_\_\_

Father's / Husband's Name: \_\_\_\_\_

CNIC / NICOP No. (copy enclosed) 

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 Expiry Date: \_\_\_\_\_

Date of Birth: 

D	D			M	M			Y	Y	Y	Y
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 Nationality: \_\_\_\_\_ NTN (Optional): \_\_\_\_\_

Gender: Male  Female  Occupation: \_\_\_\_\_

Designation: \_\_\_\_\_ Name of Company: \_\_\_\_\_

Permanent Address: \_\_\_\_\_

\_\_\_\_\_

Mailing Postal Address: \_\_\_\_\_

\_\_\_\_\_

Phone No. (Res.): \_\_\_\_\_ Phone No. (Off): \_\_\_\_\_ Fax No: \_\_\_\_\_

Cell No: \_\_\_\_\_ Email Address: \_\_\_\_\_

Residential Status: Resident Pakistani  Non Resident Pakistani

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

**MARGIN DEPOSIT**

The Account Holder(s) hereby undertake(s) to deposit and maintain a minimum 30% margin against his/her/their outstanding trades/exposures for the purpose of trading in his/her/their account. The Account Holder(s) shall be responsible to ensure that the margin shall be either in cash or in Securities approved by the Broker (BMA Capital Management Limited) or a combination of both for the purpose of margin deposit, which are in a state and form whereby they can be marketed, delivered and transferred. The account Holder(s) undertake(s) to comply with the directions of the Broker for regularization of the revised margin requirements. This is without prejudice to the Broker's right to call additional amount or Securities as margin within 1 (one) business day and to liquidate the Account Holder(s) outstanding positions as mentioned in Clause 6 and 8 of the Special terms and Conditions appended herein below. The Account Holder(s) acknowledges and understands that his/her/their losses may be more than the actual account size and he/she/they is/are willing to accept such degree of risk.

**ACCOUNT OPERATING INSTRUCTIONS**

Single  Joint (either or survivor)  Other (Please specify) \_\_\_\_\_

**CONFIRMATION OF TRADES AND DELIVERY OF MAIL**

Confirmations of trades and other correspondence may please be e-mailed to: \_\_\_\_\_

If you want to avail BMA's SMS service, please provide only one Local Cell No: \_\_\_\_\_

**AUTHORIZED PERSON (POWER OF ATTORNEY) (Instructions to be submitted on a stamp paper worth PKR 200/-)**

Name of authorized person to singly instruct, place orders, deal and settle transactions:

Name: \_\_\_\_\_

Father's / Husband's Name: \_\_\_\_\_

CNIC / NICOP No. (copy enclosed)           -       -   Expiry Date: \_\_\_\_\_

Date of Birth:                      Nationality: \_\_\_\_\_ NTN (Optional): \_\_\_\_\_

Gender: Male  Female  Occupation: \_\_\_\_\_

Designation: \_\_\_\_\_ Name of Company: \_\_\_\_\_

Permanent Address: \_\_\_\_\_

Mailing Postal Address: \_\_\_\_\_

Phone No. (Res.): \_\_\_\_\_ Phone No. (Off): \_\_\_\_\_ Cell No: \_\_\_\_\_

E-mail: \_\_\_\_\_ Signature of authorized person: \_\_\_\_\_

**NOMINATION (In case of joint account nomination will not be accepted) OPTIONAL**

In the event of death of the Account Holder(s), the Nominee shall be entitled to receive securities / cash available in the account of the Account Holder(s) after set-off against losses and liabilities in the Account. In case of Joint Account, the survivor shall be entitled to receive securities / cash available in the Account, after set-off / adjustments against losses and liabilities in the Account.

Name of Nominee: \_\_\_\_\_

Father's / Husband's Name: \_\_\_\_\_

CNIC / NICOP (copy enclosed):           -       -   Expiry Date: \_\_\_\_\_

Date of Birth:                      Nationality: \_\_\_\_\_ NTN (Optional): \_\_\_\_\_

Gender: Male  Female  Occupation: \_\_\_\_\_

Relationship: (should be either spouse, father, mother, brother, sister, son or daughter): \_\_\_\_\_

Address: \_\_\_\_\_

Phone No. (Res.): \_\_\_\_\_ Phone No. (Off.): \_\_\_\_\_ Cell No: \_\_\_\_\_

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 Account Holder

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 Joint Account Holder 1

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 Joint Account Holder 2

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 Joint Account Holder 3

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 Broker

## SPECIAL TERMS AND CONDITIONS

The Terms and Conditions set herein below shall be equally binding on the Broker (BMA Capital Management Limited) and the Account Holder(s).

1. All transactions of Securities between the parties shall be subjected to the Articles, Rules and Regulations of the relevant Exchange, revised policies, directives issued by the Board of Directors of the relevance Exchange and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions Brokers and Agents Registrations Rules, 2001. Securities and Exchange Rules, 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National clearing and Settlement System Regulations and any other law for the time being in force. The broker shall ensure provisions of copies of all the above Laws, rules and Regulations at its office for access to the Account Holder(s) during working hours.
 

The term "Securities" shall include securities approved by the Broker for trading and margin requirement purposes, as defined under the Securities and Exchange Ordinance, 1969, including shares of listed public companies. Modaraba Certificates, Term Finance Certificates (TFCs), bearer and registered Bonds, including Federal Investments Bonds, Foreign Currency Bonds, Certificates of Investments, Mutual Funds Certificates, Units issued by NIT and Asset Management Companies, Certificates issued by Closed-ends Funds, Treasury bills and all of the kinds of securities and instruments, both debt based as well as equity and statutory bodies, which are traded on or purchased or sold at the Stock Exchange (the Exchange) and in particular, the Book Entry Securities, as defined under the Central Depository Act, 1997.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purpose of dealing in securities such as trading and/or settlement of deliveries or securities on behalf of the Account Holder(s). The Broker shall not use such amounts for its own use, subject to Clause 6 hereafter.
- 3(i) The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account titled "Account Holder / Client Account" and shall not be used by the broker for his own business.
- (ii) The Broker shall be authorized to act on the instructions of the Account Holder(s) received verbally (through telephone), in writing or through the internet / Trading Terminal. The broker shall provide confirmation of the executed transaction by e-mail and may send forward written confirmation of executed transaction as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in its books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to Clause 5 below.
- (iii) While the Broker shall make every effort to carry out the instructions of the Account Holder(s), within the limits of the prices instructed by the Account Holder(s), and to execute the instructions in full, the Broker does not in any manner, express or implied, guarantee, promise, warrant, represent or assure that the instructions of the Account Holder(s) will be implemented fully or even partially and/or within the limits notified by the Account Holder(s). The Account Holder(s) for any loss arising out of instructions not implemented fully or partially, due to oversight or reasons not attributable to the Broker or reasons beyond the Broker's Control.
- (iv) All purchases and sales of Securities shall be executed by the Broker during the trading hours of the relevant Exchange. Unless the Account Holder(s) give(s) specific instructions to the Broker to the contrary, the Account Holder(s) acknowledge(s) that all orders shall be good for the pertinent day only and shall lapse at the end of the official trading day of the relevant Exchange.
- (v) The Broker may, from time to time at the request of the Account Holder(s) or of its own volition, provide to the Account Holder(s) information relating to the investment opportunities in the market and /or of a financial/economic nature. The Broker however does not guarantee the accuracy/veracity/reliability of such information and the account Holder(s) acknowledge(s) that any steps or instructions issued in reliance of such information shall be deemed to have been unilaterally taken/issued by the account Holder(s) at his/her/their sole risk and responsibility in respect to the consequences emanating therefore, it is agreed and understood that the decision to sell or purchase any Securities to make any investments or disinvestments, shall be deemed to have been made only by the Account Holder(s) based on his/her/their own acumen and judgment, without any representation or assurance from the broker as to its profitability or viability.
- (vi) I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/We may incur losses for which I/We shall not hold the Broker responsible.
- (vii) The Broker entitled to assume the correctness and validity of any instructions given by or which appears to have been duly authorized by the Account Holder(s) and his/her/their Authorized Person and any action taken by the Broker shall be valid and binding upon the Account Holder(s).
4. The Broker shall provide confirmation of the executed transactions to the Account Holder(s) as provided in clause 3 (i) above at the e-mail addresses given by the Account Holder(s) in the Account Opening Form 3(ii).
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one business day of the receipt of confirmation. The Account Holder(s) understand and agree that the Broker shall utilize electronic mail (e-mail) as the main source of providing statements in respect of the Account(s). It is the responsibility of the Account Holder(s) to immediately notify the Broker in the event that the daily confirmation statement is not received. The Account Holder(s) shall be responsible to regularly review the daily confirmation statements. In case the Account Holder(s) do not respond within the business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s). Provided however, the Broker's decision as to whether or not there has been any error in the daily confirmation statement shall be conclusive and binding upon the Account Holder(s). The Broker shall also not be liable for any errors, omissions or mistakes appearing in any listing of investments annexed to any Cost Bills or Proceeds Bills or any other confirmation reports or any consequences thereof, whether the Securities/Investments are dealt with through the CDS or otherwise.

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 Account Holder

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 Joint Account Holder 1

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 Joint Account Holder 2

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 Joint Account Holder 3

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 Broker



6. Margin calls may be made at any time by utilizing communication methods such as telephone, telephone answering machine messages, voice mail, e-mail, pager, letter, facsimile or any other means of communication. It is the sole responsibility of the Account Holder(s) to keep himself/herself/themselves fully informed and up-to-date in respect of his/her/their trading positions and trade(s) placed. In the event that the Account Holder(s) fail(s) to deposit additional cash or Securities as margin within one business day of the margin call, the broker shall have absolute discretion to and without any further notice to the Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the Securities purchased and carried in his/her/their Account, at the sole risk and responsibility of the Account Holder(s) without incurring any liability against the Broker arising out of such action, so that the margin is maintained at the required level and the losses suffered by the Broker can be recovered. The Account Holder(s) undertake(s) to indemnify the Broker against any or all losses that the Broker may sustain as a result of having to square off the position of the Account Holder(s) consequent to his/her/their failure to cover a shortfall in the required margin/deposit to be maintained by Account Holder(s) from time to time.
7. In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in the General Regulations of the Exchange.
8. The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC sub-account of the Account Holder(s), subject to full payment by the Account Holder(s), in the manner indicated in Clause 9 hereafter. In case of companies which are not in CDC, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the Account of the Account Holder(s) preferably in the form of A/C Payee cross cheque within one business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements, and adjustment of any legitimate claims of the Broker).
- 9(i) The Broker shall be entitled to insist upon any particular method of payment other than cash but including payments by "A/C Payee Only" crossed cheque, pay order, demand draft or State Bank of Pakistan's cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agent(s)/employee(s) of the Broker and Account Holder(s) shall be responsible to obtain the receipt thereof. The Account Holder(s) will only be able to purchase Securities against the amount of available cash credit in his/her/their Account except in those cases where the Account Holder(s) is/are availing financing facilities and/or purchasing securities on margin. Further, the Account Holder(s) are required to keep a sufficient amount of cash balance with the Broker in order to absorb any and all trading losses. However, in case losses result in a debt cash balance in the Account Holder's Account, then this debit cash balance will have to be paid to the Broker within 1 (one) day of the occurrence, whether or not the Account Holder(s) has/have received Invoice/bill in respect thereof. For the purpose of this Clause, a verbal or written intimation by the Broker that a particular amount is due in this regard, shall be the conclusive proof thereof and shall be binding upon and not called in question by the Account Holder(s).
- (i)(a) Any payments made by Account Holder(s) through cross cheque in favor of the Broker should be deposited into a nearby bank branch with which the Broker has an online funds transfer arrangement. Such amount will be credited in the account of the Account Holder(s) retained with the Broker by tallying the Client Account Number/CNIC Number mentioned on the pay-in-slip. The Account Holder(s) shall ensure that his/her name, client Account Number and CNIC Number is correctly written on the pay-in-slip. The Broker shall have no responsibility for any loss or delay arising due to incorrect information/details provided via the pay-in-slip.
- (ii) In case any amount(s) due from the Account Holder(s), as may be certified by the broker in respect of securities purchased on account of the Account Holder(s), has not been paid by the Account Holder(s) within the period specified in Clause 9(i) above, the Broker shall have the right to settle the outstanding amounts out of any money(ies) or margin of the Account Holder(s) lying with the Broker or from any money(ies) realized from the sale of Securities or any other property held by the Broker as margin or security and the Broker shall have an unfettered right and power to sell, transfer and dispose off such assets and/or the margin or Security(ies) as the Broker may deem fit. The Broker shall further have the right to return to the seller(s) or sell the Securities, which may have been retained and/or sold by the Broker, as mentioned above. The Account Holder(s) shall be liable for and pay the difference in respect of fluctuation(s) in the price(s) of Securities, which may have been retained and/or sold by the Broker as mentioned above, if the fluctuation is unfavorable to seller(s) thereof and the Account Holder(s) shall not have any claims in respect of the price fluctuation(s) which may be favorable to the seller(s). Account Holder(s) shall further be liable for all losses, damages, costs and expenses, which the Broker may suffer or sustain due to non-payment by the Account Holder(s).
- (iii) In case the Broker at its discretion, permits the Account Holder(s) to buy the Securities on behalf of the Account Holder(s) prior to receipt of the payment(s), whether on a single occasion or on numerous occasions, such fact shall not be construed as an extension of credit facility to the Account Holder(s), nor shall the same be construed as entitling the Account Holder(s) to such facility in future. In such case, Account Holder(s) will be required to make payment of amount due to the broker in respect of purchases of such Securities, two days prior to the date when such payment(s) was/were required for settlement(s) at the Exchange. For the purpose of this clause, a verbal or written intimation by the Broker that a particular amount is due in this regard, shall be conclusive proof thereof and shall be binding upon the Account Holder(s).
- (iv) The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amount is in excess of Rs. 25,000/-. Electronic transfer of funds of the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specially mentioning if payment is for margin or the purchase of Securities. The Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day of such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

(v) In case of sale contract(s), the Account Holder(s) shall have to deposit the Securities with the Broker before execution of the sale order(s) which he/she/they has/have instructed the Broker to sell. The Account Holder(s) shall be responsible to ensure that such Securities are in a state and form whereby they can be marketed, delivered and transferred. The Account Holder(s) also undertake(s) to comply with the directions of the Broker for regularization of any defect, mistake, discrepancy or irregularity or any such matter in respect thereof. The Account Holder(s) shall obtain proper receipt/CDC sub-account statement from the Broker upon deposit of such Securities with the broker, failing which the Broker shall not be responsible. The Account Holder(s) shall be deemed to have provided complete authority to the Broker in respect of the Securities so deposited, including the power of authority to market, sell, deliver and/or transfer directly to the purchaser thereof for and on behalf of the Account Holder(s). Securities will not be accepted for effectuating deliveries unless they are in acceptable electronic (CDC) format or with blank transfer deeds with signatures duly verified by the concerned companies or their registrars along with original security certificates that are found to be in order. If the Broker determines that all or any such documents are not in order, the Broker shall have the right to refuse or reject the same in which event the Account Holder(s) shall deliver substitute Securities of the company/institution or get the original certificates and/or the transfer deeds thereof, as the case may be duly regularized within 48 (forty eight) hours. The Account Holder(s) shall ensure and hereby represent(s) that all the Securities/transfer deeds delivered to the broker shall be genuine, not stolen and free from all liens, pledges, encumbrances and other defects whatsoever.

In case of the Account Holder(s) failure to provide Securities against any sale contract in the manner and in accordance with the condition stated above, the Broker in its sole an unfettered discretion shall have the right to purchase the Securities as it deems fit from the market and recover any loss, damages, brokerage commission, charges etc. from the Account Holder(s) margin or Securities held by the broker on account of the Account Holder(s) as collateral, notwithstanding the Broker's other rights, remedies and recourses arising from such default.

(vi) Without prejudice to the Broker's rights, remedies and recourses mentioned in any of the preceding Clauses, in the event of the Account Holder(s) failure to make the payment against a purchase contract as mentioned in Clause 9(i), 9(ii) and 9(iii) above, or to deliver or deposit the Securities against a sale contract, as mentioned in Clause 9(iv) above, and/or to deposit and maintain the margin as mentioned in the Margin Deposit conditions mentioned in the Form, the Broker shall have the right to square up and liquidate the Account Holder(s) outstanding position(s) and recover all outstanding dues from the Account Holder(s), including losses, damages, costs and expenses while the Account Holder(s) shall continue to be liable for any shortfall.

10. The member shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instrument showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.

11. The Account Holder(s) shall have a right to obtain a copy of his/her/their ledger/statement under official seal and signature of the Broker of this authorized representative(s) on a monthly basis and otherwise as and when required by the Account Holder(s) at a reasonable cost to the Account Holder(s) subject to a written request to be sent by the Account Holder(s) to the Broker. In case of any discrepancy in the ledger/statement, the Account Holder(s) shall inform the in writing within 1 (one) day of receipt of the ledger statement to remove such discrepancy.

12. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./\_\_\_\_\_ CNIC No.\_\_\_\_\_ (Authorized Person) to transact in the Account in which event the transactions shall be executed by the Authorized Person on behalf of the Account Holder(s). All transactions executed by the Account Holder or the Authorized Person be entitled to purchase, invest in, sell, exchange or otherwise dispose off Securities and deal in and engage in transactions in Securities upon the instructions of the Account Holder(s) and/or his/her/their Authorized Person, as provided in Clause 3 herein above.

13. **FOR JOINT ACCOUNT HOLDER(S) ONLY:**

We, the Account Holder(s) shall operate the account jointly or severally and the instruction issued either jointly or severally shall be binding on us as well as upon the Broker in respect of the joint titled account.

OR

Our titled Account shall be operated only by (\_\_\_\_\_) who shall be deemed as the Authorized Person for operating the joint account or issuing any instructions relating thereto.

14. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this Account Opening Form and a copy of both the Account Opening Form and the list will be provided to the Account Holder(s). Any change therein shall be intimated to the Account Holder(s). The Account Holder(s) shall not deal with any person at the broker's office, except with the Broker's authorized agents/traders and designated employees. The Broker shall not be responsible for any dealings between the Account Holder(s) and any unauthorized person(s).

15. The Broker shall debit the Account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger/statement/daily confirmations. The Account Holder(s) agree(s) to pay such commission(s) at such rates and on such basis as the Broker may from time to time advise to the Account Holder(s), either verbally or via e-mail, in accordance with prescribed rates stipulated by the relevant Exchange or at such rates as the broker may decide within the limits stipulated by the relevant Exchange. Besides, the Brokers may also be authorized to collect any levies, charges, taxes, rates, duties, sales tax etc. on each transaction as may be levied by the Federal, Provincial or Local government(s), the Commission, the Exchanges and/or the CDC. In case any withholding tax is applicable on payments to be made to the Account Holder(s), the same shall be withheld in accordance with the pertinent laws, rules and regulations.

16. The Broker shall not disclose the information of the transactions of the Account Holder(s) to any third party and shall maintain the confidentiality of this information. However, in case of information required by any appropriate court, Tribunal Exchange, the commission, the State bank, the Investigating Agencies (such as NAB, FIA, ANF etc.) or the Federal or Provincial or Local Government(s) as the case may be, in exercise of its/their powers under the law requires(s) any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever. Additionally in case of hacking of internet lines or wrongful extraction of online information by unscrupulous person(s), the Broker shall not be held liable for any manner whatsoever.

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

17. In case of merger of the Broker's corporate membership with another entity, the agreement and conditions laid down herein above shall remain effective, unless otherwise mutually agreed by parties.
18. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through e-mail only, which is the medium agreed between the Broker and the Account Holder(s). The onus of providing that the e-mail has been received by the recipient shall be on the sender sending the mail however, such e-mail will carry an electronic receipt and the broker having received acknowledgment of an E-mail by such electronic receipt shall be conclusive evidence of the Account Holder(s) having received the e-mail sent. The Broker may, however, at its discretion be further at a liberty to record, tape or in any other manner store telephonic conversation(s) with the Account Holder(s). Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.
19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing. The Account Holder(s) further undertake(s) to promptly notify the broker in writing of any change in the list of Authorized Person(s), as set out in the Account Opening Form, No change thereof shall be effective and the broker shall be entitled to rely on the information pertaining to the Authorized Person(s) and the particular, as recorded with the Broker without incurring any liability for doing so, until such time that the Broker is so notified in writing along with the credentials and specimen signature(s) of the replacement Authorized Person(s).
20. In the event of failure or refusal to effect the delivery against purchase contract by any member of the pertinent Exchange through whom the Broker may have purchased the Securities or refusal to accept delivery against any sales contract by any member of the said Exchange through whom the Broker may have sold the Securities, the Broker shall not be liable for any damages costs or legal expenses which the client may suffer or sustain, and in any such event, the Rules and Regulations of the pertinent Exchange shall at all times prevail and shall be binding upon the parties.
21. The Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any constituent or member of any Exchange or their respective customer or agents and the Securities shall be purchased or sold at the sole risk of the Account Holder(s) with no obligation on part of the Broker.
22. The Account Holder(s) acknowledge(s) that the Broker has a general right of set-off in respect of any and all monies or sums of the Account Holder(s) lying with the Broker or indicated in any Account maintained by the Broker as being to the credit of the Account Holder(s) and that such right may be exercised at the discretion of the Broker upon non-payment of other default on part of the Account Holder(s) and in such manner as the Broker deems appropriate. The Account Holder(s) agrees and acknowledges that the Broker may dispose of any Securities or any other property of the Account Holder(s) lying with the broker at such time and prices as deemed appropriate by the Broker in its sole and unfettered discretion in order to recover amounts due to the Broker. The Account Holder(s) hereby authorizes the Broker to make such dispositions on his/her/their behalf and from the proceeds thereof to deduct/settle/adjust/realize all sums that are or may become due and/or payable to the Broker from time to time.
- 23(i) For all transactions and dealings in relation to the Book Entry Securities as defined in the Central Depositories Act, 1997 (CD Act), the term and conditions of the CD Act and the Central Depository Company of Pakistan Limited Regulations and other applicable rules and regulations pertaining to Book Entry Securities shall become applicable.
- (ii) Deliveries of book Entry Securities will be effected to the Account Holder(s) by movement of Securities from the Broker's account with CDC or the CDC sub-account of the seller maintained with the Broker, as a participant as the case may be, to the credit of the Account Holder(s) account with the CDC or the Account Holder(s) sub-account with the Broker, provided payment for such Securities is made to the Broker before the Credit of the Account Holder(s) CDC account or sub-account, as the case may be.
- (iii) Deliveries of Book Entry Securities will be effected on account of the Account Holder(s) by movement of the Securities from the CDC account of the Broker as a participant or the sub-account of the Account Holder(s) with the Broker or from the main account or a sub-account of another participant and the Account Holder(s) undertake(s) to issue necessary instructions for such deliveries to this participants, if the Broker is not the Account Holder(s) participant. Failure to issue such instructions and/or to affect deliveries by the Account Holder(s) shall be considered as breach of contract by the Account Holder(s), which will render the Account Holder(s) liable for all losses and damages which the Broker may suffer or sustain.
- (iv) In case the Account Holder(s) desire(s) to open a CDC sub-account with the Broker as participant, the Account Holder(s) shall execute a separate CDC Account Opening Form and fulfill all legal procedural requirement for opening and maintenance of such sub-account.
24. In case the Account Holder(s) is/are Non-Resident Pakistani(is), permission from the government of Pakistan and/or the State Bank of Pakistan shall be obtained by the Client(s), if required under and laws, rules or regulations.
25. The Account can be closed by either party upon giving the other party 15 (fifteen) days prior written notice. Upon service of such notice, no further transactions of Securities will be executed by the Broker on account of the Account Holder(s), except that all pending orders shall be executed and all settlement(s) shall be made on the effective date of such position and recover all outstanding dues, losses etc. without any prior notice in the event of non-payment or breach of any of the terms and conditions of this Agreement by the Account Holder(s). The Account Holder(s) shall continue to be liable for any shortfall until such time that all outstanding are settled in totality.
26. **SPECIAL TERMS AND CONDITIONS FOR ONLINE TRADING:**
  - (i) Online trading will be permitted through BMA Capital Management Limited (Broker) which will act as the Broker for the purpose of buying and selling Securities, including trading through Continuous Financing System (CFS) and/or other forms of leveraging/margin financing at the Pakistan Stock Exchange (Online Exchange) and wherever the term BMA is used in these Special terms and Conditions for Online Trading, it shall deem to mean the Broker and Vice Versa.
  - (ii) A Password or Personal Identification Number (PIN) will be issued to the Account Holder(s) by the broker as the Account Holder(s) password/PIN to enable the Account Holder(s) to have access to and use the Account for Online Trading. The Password/PIN may be communicated through E-mail or through courier to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s).

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

- (ii)(a) The Account Holder(s) shall ensure that all information needed by the Broker in verifying the Account Holder(s) identity is accurately disclosed to the Broker over the telephone. It is further clarified that any/all instructions by the Account Holder(s) to the Broker via telephone shall be imparted only through the Broker's designated telephone number(s) which shall be intimated to the Account Holder(s). Any change in such telephone numbers shall be promptly notified to the Account Holder(s). Any instruction/communication exchange through telephone numbers other than those which have been notified by the Broker shall not be entertained.
- (ii)(b) All orders received telephonically and placed on KATS shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be stored on UIN basis and made user friendly.
- (iii) The Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review all communications sent by the Broker including E-mails, confirmation statements, notices, margin and Maintenance calls whether delivered by mail, e-mail or electronic terminals. If the Password/PIN is disclosed to any third party, the Account Holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their Account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their e-mail or other address as mentioned in the Account Opening Form.
- (iv) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network congestion, equipment failure, software failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and/or technical glitches/failures (including but not limited to connectivity failures). Neither the Broker nor any of its Directors or officers its management, its branch offices, offices of supervisory jurisdiction and their respective registered representatives and employees, would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s).
- (v) The Broker may at any time and from time to time require additional margin in the Account (in cash or Securities) before executing any orders or undertaking any transactions through Online Trading facility on account of the Account Holder(s). The Amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder(s) trading position(s) if the Account margin is insufficient at any time.
- (vi) The Broker may at its discretion elect with or without notice to square off the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason. (See Margin Disclosure Statement annexed hereto).
- 27. I/We, the Account Holder(s) understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker. I/We may incur losses for which I/We, the Account Holder(s) shall not hold the Broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of transaction and the net price mentioned in the confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and Broker.
- 28. In the event of any disputes, differences or controversies arising between the Broker and the Account Holder(s) out of any transaction(s) and other matters related thereto, including as to the rights and obligations of the Account Holder(s) and the broker and the interpretation of the provisions of this Contract and the Terms and conditions or any other matter related thereto, the same shall be referred to the pertinent Stock Exchange where the transaction has taken place. In case for any reason(s) the Stock Exchange and/or the Arbitration Committee thereof is/are unable to arbitrate upon the matter due to any legal infirmity or otherwise, the matter shall then be referred to arbitration by two arbitrators, one to be appointed by each party, and on the lack of consensus between the two Arbitrators, the matter shall be referred to an Umpire, to be selected by the two Arbitrators before the commencement of the reference in accordance with the Arbitration Act, 1940 or any amendments thereof. The decision of the Arbitration Committee of such Exchange or the Arbitrators or the Umpire, as the case may be, shall be final and binding upon both the Parties.
- 29. In case of any dispute in connection with the trade or transaction between the Broker and the Account Holder(s) is not settled amicably, either party may refer to the same Arbitration Committee in accordance with provisions of General Regulation of the Exchange, which shall be binding on both parties, The Account Holder(s) hereby agree(s) that he/she/they would have no objection if his/her/their name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he/they fails or refuses to abide by or carryout any arbitration award passed against him/her/their in his/her/their dispute with the Broker.
- 30. I/We, the Account Holder(s) acknowledge receipt of this Account Opening Form (signed here by me/us) along with the copies of all the annexure and I/We, the Account Holder(s) also undertake that I/We have understood all the above Terms and Conditions of this Agreement which are acceptable to me/us.
- 31. I/We, the Account Holder(s) represent that I/We are knowledgeable investor(s) and that I/We have conducted such analysis and consulted with such professionals as we I/We deemed necessary in order to fully understand the risk(s) involved in trading and that I/We are financially suitable for engaging in such trading activity(ies).
- 32. I/We, the Account Holder(s) further confirm that all information given in this Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

**Declaration of Solvency**

The Account Holder(s) hereby declares that:

- (a) He/She/they has/have not applied to be adjudicated as an insolvent and that he/they has/have not suspended payment and that it has not compound with his/her/their creditors;
- (b) He/She/they is/are not un-discharged insolvent; and
- (c) He/She/they has/have not been declared defaulter(s) in repayment of loan of a bank / financial institution.

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker





I/We confirm having read and understood the Terms and Conditions governing Securities Custodial Services (attached herewith) and I/We hereby unconditionally and irrevocably agree to be bound by and to comply with the same along with the Special Terms and conditions to the BMA Account Opening Form (attached herewith) and any/all other conditions which may be notified from time to time by the Broker, modifying or substituting all or any of the Terms and Conditions governing Securities Custodial Services in connection with the opening, maintenance and operation of the CDC Sub-Account I/We are now hereby applying for.

I/We, being the Applicant(s), hereby further confirm that all information contained in this Form is true and correct and sign in acceptance of the above:

**Account Holder:**

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Joint Account Holder 1**

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Joint Account Holder 2**

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Joint Account Holder 3**

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**For and on behalf of Broker:**

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Witness 1:**

Name: \_\_\_\_\_

CNIC / NICOP No. 

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Address: \_\_\_\_\_

\_\_\_\_\_

Signature: \_\_\_\_\_

**Witness 2:**

Name: \_\_\_\_\_

CNIC / NICOP No. 

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Address: \_\_\_\_\_

\_\_\_\_\_

Signature: \_\_\_\_\_

**ACCOUNT WITH BANK**

Please deposit my withdrawals in the Bank Account (of Main Applicant only) as mentioned below:

(a) Account Title:
(b) Name of Bank:
(c) Complete Account no:
(d) IBAN:
(e) Bank Branch and Branch Code:
(f) Branch Address and City:

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Account Holder

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Joint Account Holder 1

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Joint Account Holder 2

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Joint Account Holder 3

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Broker



### KNOW YOUR CUSTOMER

PERSONAL INFORMATION (to be filled by Account Holder)			
Your current residence is:			
<input type="checkbox"/> Owned	<input type="checkbox"/> Rented	<input type="checkbox"/> Mortgaged	<input type="checkbox"/> Parents <input type="checkbox"/> Company Provided
Type of Accommodation:			Residing Since
<input type="checkbox"/> House	<input type="checkbox"/> Portion	<input type="checkbox"/> Apartment	<input type="checkbox"/> Other
Mother's Name:			
Marital Status:		<input type="checkbox"/> Single	<input type="checkbox"/> Married
Qualification:			
<input type="checkbox"/> Matric / 'O' Levels	<input type="checkbox"/> Inter / 'A' Levels	<input type="checkbox"/> Bachelors	<input type="checkbox"/> Masters & Above
Source of Fund Invested in Stock Market:			
<input type="checkbox"/> Loaned / Borrowed	<input type="checkbox"/> Own Investment	<input type="checkbox"/> Collective Investment	
NTN No. (optional)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

PERSONAL INFORMATION (to be filled by Joint Account Holder 1)			
Your current residence is:			
<input type="checkbox"/> Owned	<input type="checkbox"/> Rented	<input type="checkbox"/> Mortgaged	<input type="checkbox"/> Parents <input type="checkbox"/> Company Provided
Type of Accommodation:			Residing Since
<input type="checkbox"/> House	<input type="checkbox"/> Portion	<input type="checkbox"/> Apartment	<input type="checkbox"/> Other
Mother's Name:			
Marital Status:		<input type="checkbox"/> Single	<input type="checkbox"/> Married
Qualification:			
<input type="checkbox"/> Matric / 'O' Levels	<input type="checkbox"/> Inter / 'A' Levels	<input type="checkbox"/> Bachelors	<input type="checkbox"/> Masters & Above
Source of Fund Invested in Stock Market:			
<input type="checkbox"/> Loaned / Borrowed	<input type="checkbox"/> Own Investment	<input type="checkbox"/> Collective Investment	
NTN No. (optional)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

OCCUPATION DETAILS (to be filled by Account Holder)			
Name of Company:			
Designation:			
Nature of Occupation:		<input type="checkbox"/> Salaried	<input type="checkbox"/> Businessman <input type="checkbox"/> Self Employed
Nature of Business: (please specify)			
Business / Employment Tenure:		Years	Months
Monthly Income: <small>(in Pak Rupees)</small>	Gross Income:		
	Net Income:		
	Other Income:		

OCCUPATION DETAILS (to be filled by Joint Account Holder 1)			
Name of Company:			
Designation:			
Nature of Occupation:		<input type="checkbox"/> Salaried	<input type="checkbox"/> Businessman <input type="checkbox"/> Self Employed
Nature of Business: (please specify)			
Business / Employment Tenure:		Years	Months
Monthly Income: <small>(in Pak Rupees)</small>	Gross Income:		
	Net Income:		
	Other Income:		

REFERENCE (for Account Holder)	
Reference Name:	
Relationship:	
Residential Address:	
CNIC / NICOP: <input type="text"/> - <input type="text"/>	
Tel (Res)	Tel (off)
Cell No:	

REFERENCE (to be filled by Joint Account Holder 1)	
Reference Name:	
Relationship:	
Residential Address:	
CNIC / NICOP: <input type="text"/> - <input type="text"/>	
Tel (Res)	Tel (off)
Cell No:	

CONTACT DETAILS (for official use only)		
<input type="checkbox"/> Landline No.	<input type="checkbox"/> CNIC / NICOP No.	<input type="checkbox"/> Cell no.
<input type="checkbox"/> Address Res.	<input type="checkbox"/> Address Office	<input type="checkbox"/> Passport (for foreigners)
<input type="checkbox"/> Nationality	<input type="checkbox"/> Email Address	<input type="checkbox"/> Obtain Business Card

CONTACT DETAILS (for official use only)		
<input type="checkbox"/> Landline No.	<input type="checkbox"/> CNIC / NICOP No.	<input type="checkbox"/> Cell no.
<input type="checkbox"/> Address Res.	<input type="checkbox"/> Address Office	<input type="checkbox"/> Passport (for foreigners)
<input type="checkbox"/> Nationality	<input type="checkbox"/> Email Address	<input type="checkbox"/> Obtain Business Card

REMARKS

REMARKS

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Reviewed By

## KNOW YOUR CUSTOMER

PERSONAL INFORMATION (to be filled by Joint Account Holder 2)			
Your current residence is:			
<input type="checkbox"/> Owned	<input type="checkbox"/> Rented	<input type="checkbox"/> Mortgaged	<input type="checkbox"/> Parents
<input type="checkbox"/> Company Provided			
Type of Accommodation:		Residing Since	
<input type="checkbox"/> House	<input type="checkbox"/> Portion	<input type="checkbox"/> Apartment	<input type="checkbox"/> Other
Mother's Name:			
Marital Status:		<input type="checkbox"/> Single	<input type="checkbox"/> Married
Qualification:			
<input type="checkbox"/> Matric / 'O' Levels	<input type="checkbox"/> Inter / 'A' Levels	<input type="checkbox"/> Bachelors	<input type="checkbox"/> Masters & Above
Source of Fund Invested in Stock Market:			
<input type="checkbox"/> Loaned / Borrowed	<input type="checkbox"/> Own Investment	<input type="checkbox"/> Collective Investment	
NTN No. (optional)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

PERSONAL INFORMATION (to be filled by Joint Account Holder 3)			
Your current residence is:			
<input type="checkbox"/> Owned	<input type="checkbox"/> Rented	<input type="checkbox"/> Mortgaged	<input type="checkbox"/> Parents
<input type="checkbox"/> Company Provided			
Type of Accommodation:		Residing Since	
<input type="checkbox"/> House	<input type="checkbox"/> Portion	<input type="checkbox"/> Apartment	<input type="checkbox"/> Other
Mother's Name:			
Marital Status:		<input type="checkbox"/> Single	<input type="checkbox"/> Married
Qualification:			
<input type="checkbox"/> Matric / 'O' Levels	<input type="checkbox"/> Inter / 'A' Levels	<input type="checkbox"/> Bachelors	<input type="checkbox"/> Masters & Above
Source of Fund Invested in Stock Market:			
<input type="checkbox"/> Loaned / Borrowed	<input type="checkbox"/> Own Investment	<input type="checkbox"/> Collective Investment	
NTN No. (optional)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

OCCUPATION DETAILS (to be filled by Joint Account Holder 2)			
Name of Company:			
Designation:			
Nature of Occupation:		<input type="checkbox"/> Salaried	<input type="checkbox"/> Businessman
<input type="checkbox"/> Self Employed			
Nature of Business: (please specify)			
Business / Employment Tenure:		Years	Months
Monthly Income: <i>(in Pak Rupees)</i>	Gross Income:		
	Net Income:		
	Other Income:		

OCCUPATION DETAILS (to be filled by Joint Account Holder 3)			
Name of Company:			
Designation:			
Nature of Occupation:		<input type="checkbox"/> Salaried	<input type="checkbox"/> Businessman
<input type="checkbox"/> Self Employed			
Nature of Business: (please specify)			
Business / Employment Tenure:		Years	Months
Monthly Income: <i>(in Pak Rupees)</i>	Gross Income:		
	Net Income:		
	Other Income:		

REFERENCE (to be filled by Joint Account Holder 2)			
Reference Name:			
Relationship:			
Residential Address:			
CNIC / NICOP:			
Tel (Res)		Tel (off)	
Cell No:			

REFERENCE (to be filled by Joint Account Holder 3)			
Reference Name:			
Relationship:			
Residential Address:			
CNIC / NICOP:			
Tel (Res)		Tel (off)	
Cell No:			

CONTACT DETAILS (for official use only)		
<input type="checkbox"/> Landline No.	<input type="checkbox"/> CNIC / NICOP No.	<input type="checkbox"/> Cell no.
<input type="checkbox"/> Address Res.	<input type="checkbox"/> Address Office	<input type="checkbox"/> Passport (for foreigners)
<input type="checkbox"/> Nationality	<input type="checkbox"/> Email Address	<input type="checkbox"/> Obtain Business Card

CONTACT DETAILS (for official use only)		
<input type="checkbox"/> No.	<input type="checkbox"/> CNIC / NICOP No.	<input type="checkbox"/> Cell no.
<input type="checkbox"/> Address Res.	<input type="checkbox"/> Address Office	<input type="checkbox"/> Passport (for foreigners)
<input type="checkbox"/> Nationality	<input type="checkbox"/> Email Address	<input type="checkbox"/> Obtain Business Card

REMARKS

REMARKS

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Reviewed By

**FATCA CLIENT QUESTIONNAIRE****Title of Account:** \_\_\_\_\_**Form No.** \_\_\_\_\_

Under SECP directives, Brokerage houses in Pakistan have registered with the U.S. Inland Revenue Services (IRS) and are required to comply with the FATCA and related regulations. BMA Capital is required to request certain information from certain persons who maintain an account at BMA Capital (whether such persons are U.S. taxpayer or not). Information collected will be used solely to discharge statutory requirements under laws applicable in Pakistan and will not be used for any other purpose. In order to fulfill this requirement, BMA Capital Management Limited requires your duly filled in Form W-9 or W-8BEN and/or other forms of documentation that certifies your status (whether such persons are U.S. taxpayers or not), as applicable, declaring your tax status.

Please note that a failure to submit your tax form may force us to turn over (withhold) 30% of any U.S. sourced transactions to/from your account on a monthly basis directly to the IRS and/or closure of your account. This process will continue until such time that we receive your completed W-9 or W-8 form or other documentation to certify your status, as applicable.

**Are you a citizen or resident of the USA?** YES  NO

**US Resident - tick the appropriate box:** US Citizen  Green Card Holder  Tax Resident in U.S.

**Country of Citizenship and/or Residency:** \_\_\_\_\_

**Please state your country of birth:** \_\_\_\_\_

**Tax Identification Number (TIN):** \_\_\_\_\_

**US Tax Payer Status:** W-9  (US Person) W-8BEN  (Non US Person for Tax Purpose)

I/We hereby certify that the information I have provided in this form is true, correct and complete, I/we confirm that under no circumstances shall BMA Capital Management Limited, its employees or its contractors be liable for any direct, indirect, incidental, special, punitive or consequential damages that may result in any way from their reliance on the information I/we have provided. I/We confirm that I/We that I/We have provided this information willingly without advice or help from BMA Capital Management Limited. I/We understand that providing false information, withholding relevant information or responding in a misleading way, may result in rejection of my application or other appropriate action taken against me. I/We will indemnify/hold harmless BMA Capital Management Limited from any loss, claim, damages or liability arising or incurred by BMA Capital Management Limited in discharging its obligations under FATCA and/or as result of disclosure of account related information to the U.S. IRS (Tax Authorities).

I/We authorize BMA Capital Management Limited to disclose information relevant to account and its operation to the concerned tax authorities for the purpose of complying with laws of my/our country of tax residence.

**Client Name:** \_\_\_\_\_  
(As per identity document)

- Account Holder  
 Power of Attorney / Mandate  
 Guardian  
 Other (please specify)  
 Capacity of signature (please tick 1 box only)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**FATCA CLIENT QUESTIONNAIRE**

**Title of Account:** \_\_\_\_\_

**Form No.** \_\_\_\_\_

**INFORMATION OF AUTHORIZED SIGNATORY (FATCA US INDICATION)**

**Please confirm the signatory's FATCA status by checking the relevant box by "✓"**

**Required Documents**

- |  |                              |                             |   |
|--|------------------------------|-----------------------------|---|
| 1. Is Account Holder a U.S. citizen or lawful permanent resident?  | YES <input type="checkbox"/> | NO <input type="checkbox"/> | If yes, please provide form W-9.  |
| 2. Is place of birth of Account Holder is in the U.S.?   | YES <input type="checkbox"/> | NO <input type="checkbox"/> | If yes, please provide form W-9 or W-8 BEN; and Non-U.S. passport/ID or similar documentation establishing foreign citizenship; and written explanation regarding U.S. citizenship. |
| 3. Is the Account Holder having a US address or US phone number?   | YES <input type="checkbox"/> | NO <input type="checkbox"/> | If yes, please provide form W-9 or W-8 BEN; and Non-U.S. passport/ID or similar documentation establishing foreign citizenship; and written explanation regarding U.S. citizenship. |
| 4. Will there be instructions to transfer funds to U.S. accounts or directions regularly received from a U.S. address? | YES <input type="checkbox"/> | NO <input type="checkbox"/> | If yes, please provide form W-9 or W-8 BEN; and documentary evidence establishing non U.S. status.  |
| 5. Will there be address on file which is "in care of" or "hold mail" or U.S. P.O.Box and/or U.S. telephone            | YES <input type="checkbox"/> | NO <input type="checkbox"/> | If yes, please provide form W-9 or W-8 BEN; and documentary evidence establishing non U.S. status.  |

**Name:** \_\_\_\_\_  
(Assistant Operations Manager / Branch Operations Officer)

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_  
(Senior Officer Compliance)

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Operations Department:**

Customer Signatory / Client ID: 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

- FATCA Status:
- US person
  - Recalcitrant
  - Non-US Person

**Data Entry Officer Name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Senior Officer Name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## “Annexure A”

### RISK DISCLOSURE DOCUMENT

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customers should carefully read this document before opening trading account with a broker. In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

#### **THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:**

##### **1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:**

###### **1.1 VOLATILITY RISK:**

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

###### **1.2 LIQUIDITY RISK:**

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

###### **1.3 SPECULATIVE TRADING RISK:**

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

**1.4 RISK OF WIDER SPREAD:**

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

**1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:**

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

**1.6 RISK REDUCING ORDERS:**

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

**1.7 SYSTEM RISK:**

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

**1.8 SYSTEMIC RISK:**

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

**1.9 SYSTEM AND NETWORKING RISK:**

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

**1.10 RISK OF ONLINE SERVICES:**

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

**1.11 REGULATORY/LEGAL RISK:**

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

**2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:**

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged

products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- (f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.
- (g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.
- (h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

### **3. GENERAL:**

#### **3.1 ASSETS HELD WITH BROKERS:**

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by

National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

**3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:**

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- (a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji ([www.jamapunji.pk](http://www.jamapunji.pk));
- (b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- (c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;
- (d) The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

**UNDERTAKING**

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

**Date:** \_\_\_\_\_

\_\_\_\_\_

Account Holder                      Joint Account Holder 1                      Joint Account Holder 2                      Joint Account Holder 3                      Broker



## CUSTODY CHARGES

### CUSTODY FEES (Charges on Monthly Basis)

- 0.03% per annum of market value of shares.

### SST (Sindh Sales Tax)

**SST will be charged on all custodial services including CDC and NCCPL UIN annual maintenance fee.**

- 13% of fee charged.

### CDC AND NCCPL UIN MAINTENANCE FEE

#### FOR CDC

- Rs. 300 per annum.

#### FOR UIN

- Rs. 150 per annum per record (for Individual)
- Rs. 1,000 per annum (for Corporate)
- Rs. 150 per annum (For additional Joint Account)

### TRANSFER OF PHYSICAL SHARES INTO SCRIPLESS FORM

#### FOR SHARES

- 6 paisa per share UPTO 5,000 shares
- 4 paisa per share ABOVE 5,000 shares

#### FOR TFC / WAPDA BONDS

- Rupee 1 per unit

### CORPORATE ACTION

#### SUBSCRIPTION OF RIGHT SHARES

- 0.003 paisa per share  
(if client subscribe himself)
- 0.006 paisa per share  
(if BMA subscribe on behalf of client)

**OR**

Minimum Rs. 12 & Maximum Rs. 100,000

#### WITHDRAWAL OF PHYSICAL SHARES

- 25 paisa per share

#### **Redemption Fee**

(Open End Funds)

- 0.08% of market value

#### WITHDRAWAL OF TFC / WAPDA BONDS

- Rs. 60 per unit.

### EXPENSES

#### COURIER / REGISTERED POST

- At actual.

**Note:** One Unit of TFC / WAPDA Bond = Rs. 5,000 each

#### SHARES TRANSFER STAMPS

- At actual.

#### OTHER EXPENSES

- At actual.

Date: \_\_\_\_\_

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

CDC Sub Account Opening Form Starts From Here



## BMA Capital Management Limited

Level 8, Unitower, I.I. Chundrigar Road,  
Karachi - 74000 Pakistan  
Tel: 021 111 262 872 Fax: 021 3246 5986

For official use of the Participant only	
Application Form No:	
CDS Participant ID:	<b>01826</b>
Sub-Account No:	
Trading Account No: <i>(if applicable)</i>	

### SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

<b>Nature of Account:</b>	Single: <input type="checkbox"/>	Joint: <input type="checkbox"/>
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(Please use **BLOCK LETTERS** to fill the form)

I/WE hereby apply for opening of my/our Sub-Account under the Account Family of BMA Capital Management Ltd. (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") or the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT											
<b>1. Full Name of Applicant</b> <small>(As per CNIC / NICOP / Passport) Mr. / Mrs. / Ms.</small>											
<b>2. Father's / Husband's Name:</b> <small>(As per CNIC / NICOP / Passport) Mr.</small>											
<b>3. Contact Details of Main Applicant</b>											
<b>(a) Permanent Address</b> <small>(Address should be different from Participant's business address)</small>											
<b>(a) Mailing (Postal) Address:</b>											
<b>(c) Contact No:</b>			<b>Land Line No:</b>						<b>Local Mobile No. (*):</b>		
<b>(d) Fax: (Optional)</b>						<b>(d) Email: (*)</b>					
<b>4. Computerized National Identity Card No:</b> <small>(For Resident Pakistani)</small>											
<b>5. Expiry Date of CNIC:</b>											
<b>6. NICOP No:</b> <small>(For Non Resident Pakistani)</small>											
<b>7. Expiry Date of NICOP:</b>											
<b>8. Passport Details:</b> <small>For a foreigner or a Pakistani origin</small>						<b>Passport Number:</b>			<b>Place of Issue:</b>		
						<b>Date of Issue:</b>			<b>Date of Expiry:</b>		
<b>9. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicant or their Attorney. Where Contact Person is the Main Applicant or any of the Joint Applicant, please only provide the name below. In case of Attorney, please provide details in (a) to (h) below]</b>											
<b>(a) Name: Mr. / Mrs. / Ms.</b>											
<b>(b) Relationship / Association of the Attorney with the Main Applicant:</b>											
<b>(c) Address:</b>											
<b>(d) Computerized National Identity Card No:</b>											
<b>(e) Expiry Date of CNIC:</b>											
<b>(f) Contact No:</b>			<b>Land Line No:</b>						<b>Local Mobile No. (*):</b>		
<b>(g) Fax: (optional)</b>						<b>(h) Email Address: (*)</b>					
<b>10. Share Holder's Category:</b>											
<b>INDIVIDUAL</b>											
<b>11. Occupation:</b> <small>[Please tick (✓) the appropriate box]</small>											
AGRICULTURIST <input type="checkbox"/>			BUSINESS <input type="checkbox"/>			HOUSEWIFE <input type="checkbox"/>			HOUSEHOLD <input type="checkbox"/>		
RETIRED PERSON <input type="checkbox"/>			STUDENT <input type="checkbox"/>			BUSINESS EXEC. <input type="checkbox"/>			INDUSTRIALIST <input type="checkbox"/>		
PROFESSIONAL <input type="checkbox"/>			SERVICE <input type="checkbox"/>			OTHERS (SPECIFY) <input type="checkbox"/>					
<b>(b). Name of Employer / Business:</b>						<b>(c). Job Title / Designation:</b>					
<b>(d). Address of Employer / Business:</b>											

\*At least one field must be mandatory filled.

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

**B. REGISTRATION (AND OTHER) DETAILS OF JOINT APPLICANT**

**PERSONAL INFORMATION - JOINT APPLICANT NO. 1**

<b>1. Full name of Applicant</b> <small>(As per CNIC / NICOP / Passport) Mr. / Mrs. / Ms.</small>											
<b>2. Father's / Husband's Name:</b> <small>(As per CNIC / NICOP / Passport) Mr.</small>											
<b>3. Permanent Address</b> <small>(Address should be different from Participant's business address)</small>											
<b>4. (a) Contact No:</b>				<b>Land Line No:</b>				<b>Local Mobile No:</b>			
<b>(b) Fax: (optional)</b>						<b>(c) Email:</b>					
<b>5. Computerized National Identity Card No:</b> <small>(For Resident Pakistani)</small>											
<b>6. Expiry Date of CNIC:</b>											
<b>7. NICOP No:</b> <small>(For Non Resident Pakistani)</small>											
<b>8. Expiry Date of NICOP:</b>											
<b>9. Passport Details:</b> <small>For a foreigner or a Pakistani origin)</small>				<b>Passport Number:</b>				<b>Place of Issue:</b>			
				<b>Date of Issue:</b>				<b>Date of Expiry:</b>			
<b>11. Occupation:</b> <small>[Please tick (✓) the appropriate box]</small>											
AGRICULTURIST <input type="checkbox"/>			BUSINESS <input type="checkbox"/>			HOUSEWIFE <input type="checkbox"/>			HOUSEHOLD <input type="checkbox"/>		
RETIRED PERSON <input type="checkbox"/>			STUDENT <input type="checkbox"/>			BUSINESS EXEC. <input type="checkbox"/>			INDUSTRIALIST <input type="checkbox"/>		
PROFESSIONAL <input type="checkbox"/>			SERVICE <input type="checkbox"/>			OTHERS (SPECIFY) <input type="checkbox"/>					
<b>(b). Name of Employer / Business:</b>						<b>(c). Job Title / Designation:</b>					
<b>(d). Address of Employer / Business:</b>											

**PERSONAL INFORMATION - JOINT APPLICANT NO. 2**

<b>1. Full name of Applicant</b> <small>(As per CNIC / NICOP / Passport) Mr. / Mrs. / Ms.</small>											
<b>2. Father's / Husband's Name:</b> <small>(As per CNIC / NICOP / Passport) Mr.</small>											
<b>3. Permanent Address</b> <small>(Address should be different from Participant's business address)</small>											
<b>4. (a) Contact No:</b>				<b>Land Line No:</b>				<b>Local Mobile No:</b>			
<b>(b) Fax: (optional)</b>						<b>(c) Email:</b>					
<b>5. Computerized National Identity Card No:</b> <small>(For Resident Pakistani)</small>											
<b>6. Expiry Date of CNIC:</b>											
<b>7. NICOP No:</b> <small>(For Non Resident Pakistani)</small>											
<b>8. Expiry Date of NICOP:</b>											
<b>9. Passport Details:</b> <small>For a foreigner or a Pakistani origin)</small>				<b>Passport Number:</b>				<b>Place of Issue:</b>			
				<b>Date of Issue:</b>				<b>Date of Expiry:</b>			
<b>11. Occupation:</b> <small>[Please tick (✓) the appropriate box]</small>											
AGRICULTURIST <input type="checkbox"/>			BUSINESS <input type="checkbox"/>			HOUSEWIFE <input type="checkbox"/>			HOUSEHOLD <input type="checkbox"/>		
RETIRED PERSON <input type="checkbox"/>			STUDENT <input type="checkbox"/>			BUSINESS EXEC. <input type="checkbox"/>			INDUSTRIALIST <input type="checkbox"/>		
PROFESSIONAL <input type="checkbox"/>			SERVICE <input type="checkbox"/>			OTHERS (SPECIFY) <input type="checkbox"/>					
<b>(b). Name of Employer / Business:</b>						<b>(c). Job Title / Designation:</b>					
<b>(d). Address of Employer / Business:</b>											

**PERSONAL INFORMATION - JOINT APPLICANT NO. 3**

<b>1. Full name of Applicant</b> <small>(As per CNIC / NICOP / Passport) Mr. / Mrs. / Ms.</small>											
<b>2. Father's / Husband's Name:</b> <small>(As per CNIC / NICOP / Passport) Mr.</small>											
<b>3. Permanent Address</b> <small>(Address should be different from Participant's business address)</small>											
<b>4. (a) Contact No:</b>				<b>Land Line No:</b>				<b>Local Mobile No:</b>			
<b>(b) Fax: (optional)</b>						<b>(c) Email:</b>					
<b>5. Computerized National Identity Card No:</b> <small>(For Resident Pakistani)</small>											
<b>6. Expiry Date of CNIC:</b>											
<b>7. NICOP No:</b> <small>(For Non Resident Pakistani)</small>											
<b>8. Expiry Date of NICOP:</b>											
<b>9. Passport Details:</b> <small>For a foreigner or a Pakistani origin)</small>				<b>Passport Number:</b>				<b>Place of Issue:</b>			
				<b>Date of Issue:</b>				<b>Date of Expiry:</b>			
<b>11. Occupation:</b> <small>[Please tick (✓) the appropriate box]</small>											
AGRICULTURIST <input type="checkbox"/>			BUSINESS <input type="checkbox"/>			HOUSEWIFE <input type="checkbox"/>			HOUSEHOLD <input type="checkbox"/>		
RETIRED PERSON <input type="checkbox"/>			STUDENT <input type="checkbox"/>			BUSINESS EXEC. <input type="checkbox"/>			INDUSTRIALIST <input type="checkbox"/>		
PROFESSIONAL <input type="checkbox"/>			SERVICE <input type="checkbox"/>			OTHERS (SPECIFY) <input type="checkbox"/>					
<b>(b). Name of Employer / Business:</b>						<b>(c). Job Title / Designation:</b>					
<b>(d). Address of Employer / Business:</b>											

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

C. OTHER INFORMATION					
<b>1. Dividend Mandate</b> [Please tick ( ✓ ) the appropriate box]		Yes <input type="checkbox"/>	No <input type="checkbox"/>	If yes, please provide following details:	
(a)Account Title:		(b)Account No:			
(c)Name of Bank:		(d)Branch:			
(e)Branch Address:					
<b>2. National Tax No: (Optional)</b>					
<b>3. Nationality:</b>					
<b>4. Residential Status:</b> [Please tick ( ✓ ) the appropriate box]		Resident	Non-Resident	Repatriable	Non-Repatriable
Pakistani		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Pakistani Origin		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Foreign National		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>5. If you are maintaining any Special Convertible Rupee Account ("SCRA"), please provide details in (a) to (c):</b>		<b>(a) SCRA Account No:</b>		<b>(b) Bank Name:</b>	
<b>6. Zakat Status:</b>		Please tick ( ✓ ) the appropriate box			
(If, according to the Fiqh of the Applicant(s), Zakat deduction is not applicable, then relevant Declaration on prescribed format shall be submitted with the concerned Issuer and the Participant)		<input type="checkbox"/> Muslim Zakat Payable			
		<input type="checkbox"/> Muslim Zakat Non-Payable (Enclose CZ-50)			
		<input type="checkbox"/> Non-Muslim			
		<input type="checkbox"/> Not Applicable (For a Foreigner)			
<b>7. Particulars of Nominee: (Optional but if desired, nomination should only be made in case of sold individual and not joint account)</b>		<b>(a) Name of Nominee:</b> <small>(As per CNIC / NICOP / Passport) Mr. / MRS. / MS.</small>			
		<b>(b) Father's / Husband's Name:</b>			
		<b>(c) Relationship with the Main Applicant:</b> <small>[Please tick ( ✓ ) the appropriate box]</small>		<input type="checkbox"/> Spouse <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Brother	
				<input type="checkbox"/> Sister <input type="checkbox"/> Son* <input type="checkbox"/> Daughter* <small>*Including step or adopted child</small>	
		<b>(d) Address:</b>			
		<b>(e) CNIC No:</b> <small>(In case of a resident Pakistani)</small>			
		<b>(f) Expiry date of CNIC:</b>			
		<b>(g) NICOP No:</b> <small>(In case of a non-resident Pakistani)</small>			
		<b>(h) Expiry date of NICOP:</b>			
		<b>(i) Passport details:</b> <small>(In case of a foreigner or a Pakistani Origin)</small>			
		Passport Number:			
		Place of Issue:			
		Date of Issue: D D M M Y Y Y Y			
		Date of Expiry: D D M M Y Y Y Y			
		<b>(j) Contact No:</b>		<b>(k) Fax: (optional)</b>	
		<b>(l) E-mail: (Optional)</b>			
<b>D. CDC SMS / IVR / WEB SERVICES ("CDS" access)</b>		CDC provides <b>FREE OF COST</b> services under CDC access whereby sub-account holders can have real time access to their account related information.			
1(a). SMS or eAlert / eStatement is a mandatory service, where alerts are sent whenever certain activities take place in a sub-account. eStatement is a service where your account balance statement will be electronically transmitted to your email address. Please subscribe to either SMS or eAlert / eStatement service as a mandatory requirement. You can also subscribe to both the services.					
<input type="checkbox"/> Short Messaging Service (SMS)		Mobile No: (†)		(†) of Contact Person as provided in Part A or Part B of this Form, as the case may be.	
<input type="checkbox"/> eAlert / eStatement Service		Email Address: (†)			
1(b). If you have subscribed for eStatement, please specify the frequency of eStatement: [Please tick ( ✓ ) the appropriate box]		<input type="checkbox"/> Monthly		<input type="checkbox"/> Quarterly	
<b>2. Do you wish to subscribe to free of cost IVR Service?</b>		[Please tick ( ✓ ) the appropriate box]		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>3. Do you wish to subscribe to free of cost Web Service?</b>		[Please tick ( ✓ ) the appropriate box]		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person:</b>					
<b>(a) Date of Birth:</b>		D D M M Y Y Y Y			
<b>(b) Mother's Maiden Name:</b>		<b>(c) Email Address (of Contact Person as provided in Part A or Part B of this Form, as the case may be):</b>			

Signatures:

\_\_\_\_\_ Main Applicant

\_\_\_\_\_ Joint Account Holder 1

\_\_\_\_\_ Joint Account Holder 2

\_\_\_\_\_ Joint Account Holder 3

\_\_\_\_\_ Participant

<b>E. SUB-ACCOUNT OPERATING INSTRUCTIONS</b>			
1. Signatory(ies) to give instruction to the Participant pertaining to the operations of the Sub-Account.  <small>[Please specify sub-account operating instructions in the relevant column along with names and specimen signature(s) of authorized signatory(ies)]</small>	Name(s) of Signatory(ies)		Specimen Signature(s)
	(a)		
	(b)		
	(c)		
	(d)		
2. Sub-Account Operating Instructions: <small>[Please tick ( ✓ ) the appropriate box]</small>	<input type="checkbox"/> Either (singly) or Survivor <input type="checkbox"/> Jointly [any] _____	<input type="checkbox"/> Attorney <input type="checkbox"/> Any other	
	Please specify:		

<b>F. BANK VERIFICATION</b>	
<small>The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining account:</small>	
<b>Particulars of Main Applicant:</b>	
<b>Bank Account Title:</b>	
<b>Bank Account No:</b>	<b>CNIC No:</b>           -           -
<b>Address of Applicant:</b>	
<b>Signature of Applicant:</b>	
<b>We do hereby verify the above particulars and signatures of our above Account Holder:</b>	
<small>Name:</small>	<small>Contact No(s):</small>
<small>E-mail:</small>	<small>Signature &amp; Rubber Stamp:</small>

**G. AUTHORIZATION UNDER SECTION 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES INCLUDING PLEDGE AND RECOVERY OF CHARGES AND LOSSES**

I/We the undersigned, hereby give my/our express authority to the participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- b. For pledge securities transactions with any Stock Exchange or a Clearing Company relating to any of my/our underlying market transactions (trades) to be settled through the clearing Company from time to time;
- ba. For, where applicable, pledging of my/our securities only with a Stock Exchange in accordance with the requirements of regulations of such Stock Exchange for meeting any shortfall in the margin and/or mark-to-market losses requirements of the Participant and/or other Sub-Account Holder(s) of the Participant;
- c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;
- d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any main Account which is under the control of another Participant or to my/our Investor Account;
- e. Securities transactions which has been made by way of a gift Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;
- f. Securities transactions pertaining to any lending or borrowing of Securities made by me/us from time to time in accordance with the CDC Regulations;
- g. For the recovery of any charges or losses against any or all of the above transactions carried out by me/us or services availed; and/or
- h. Delivery Transaction made by me/us for any other purpose(s) as prescribed by the Commission from time to time. Specific authority on each occasion shall be given by me/us to the Participant for handling of book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Specific authority on each occasion shall be given by me/us to the Participant for handling of book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

**Note:** Please note that above shall serve as a one-time fixed authorization to the Participant for handling of book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of book-entry Securities for all other purpose(s) should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favor of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

Signatures:

Main Applicant	Joint Account Holder 1	Joint Account Holder 2	Joint Account Holder 3	Participant
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**IMPORTANT**

Please read and understand the Terms and Conditions before signing and executing this form

**TERMS AND CONDITIONS**

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 ("the Act") and the Central Depository Company of Pakistan Limited Regulations ("the Regulations") as amended from time to time and the CDC's Operating Manual / Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents / traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the participant shall reflect in the Sub-Account of such Sub-Account Holder.
6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
7. Transfer, Pledge and Withdrawal of book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favor of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has execute din favor of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the participant. Such instructions, among other matters, may include closing of Sub-Account.
9. Participant shall send within 10 days of end of each quarter Account balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Securities entered in his Sub-Account as of the end of the preceding quarter. Such Account balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report / statement to the Sub-Account Holder within 3 business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fee and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Condition. In case of outstanding payment against any underlying market purchase transaction, charges and / or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to eh Sub-Account Holder to clear the payment, charges and / or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and / or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
11. Participant shall have the right, subject to 20 Business days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
13. In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
14. These Terms and conditions shall be binding on the Participant's nominee, legal representative, successors in interest and / or permitted assigns.
15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms / authorizations prescribed by the Participant or otherwise, the terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the participant under the legal framework of CDC.
16. The provision of services as provided for hereunder shall not constitute participant as trustee and the Participant shall have no trust or other obligation in respect of the book-entry Securities except as agreed by the Participant separately in writing.
17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
18. The Participant should ensure due protection to eh Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with / from whom it may have had transactions in securities.
19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
20. These Terms and Conditions shall be deemed to have been amended, altered and / or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and / or articles, rules, regulations of the Exchange and / or the Act, CDC Regulations, CDC's Operating Manual / Operating Procedures and / or any circular, directive or directions issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
21. The Participant shall ensure that duly filed in and signed copy of this form along with acknowledgement receipt is provided to eh Sub-Account Holder.

Signatures:

\_\_\_\_\_

Main Applicant

\_\_\_\_\_

Joint Account Holder 1

\_\_\_\_\_

Joint Account Holder 2

\_\_\_\_\_

Joint Account Holder 3

\_\_\_\_\_

Participant

**DECLARATION & UNDERTAKING**

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application;
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of participant.

**DISCLAIMER FOR CDC ACCESS**

The main objective of providing information, reports and account maintenance services through the interactive Voice Response System, Internet/Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holder(s) ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet/Web access, SMS or any other value added services and Users hereby Unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any loses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet/web by the user of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the User, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at [www.cdaccess.com.pk](http://www.cdaccess.com.pk) which shall be deemed to have been read and agreed to by the Users before signing this form.

<b>Name of Applicant:</b>	Date: Place:	Signature:
<b>Name of Joint Applicant No 1:</b>	Date: Place:	Signature:
<b>Name of Joint Applicant No 2:</b>	Date: Place:	Signature:
<b>Name of Joint Applicant No 3:</b>	Date: Place:	Signature:
<b>For and on behalf of:</b> <small>[In case if signed by the Attorney on behalf of the Applicant(s)]</small>		
I/We hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.		
<b>Name of Participant:</b> BMA CAPITAL MANAGEMENT LIMITED	<b>Date:</b>	
<b>Participant's Seal &amp; Signature:</b> _____		
<b>Witnesses:</b>		
<b>1. Name:</b>		
Signature:	<b>CNIC No:</b>	-           -
<b>2. Name:</b>		
Signature:	<b>CNIC No:</b>	-           -

- Enclosures:**
- 1. Attested copy of CNIC / NICOP / Passport of the Applicant(s) / Joint Applicants / Nominee(s) (as the case may be).
  - 2. Duly notarized Power of Attorney\* (if applicable).
  - 3. Zakat Declaration of the Applicant and the Joint Applicant (if applicable).
  - 4. Attested copy of NTN Certificate (if applicable).

\*Where the Applicant is a non-resident or foreigner, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.



H. FOR THE USE OF PARTICIPANT ONLY			
Particulars of Sub-Account Opening Form verified by:			
Application:		<input type="checkbox"/> Approved <input type="checkbox"/> Rejected	Stamp:
<b>Account Opened by:</b>		Signature: (Authorized Signatory)	Date:
Saved by:		Posted by:	
Signature:	Date:	Signature:	Date:
Remarks: (if any)			

ACKNOWLEDGEMENT OF RECEIPT	
Application:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:	
Insert name of Applicant(s)	Participant's Seal & Signature:
1.	
2.	
3.	
4.	

---





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The CDC Sub Account Form ends at the previous page**








# BMA TRADING TERMINAL

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**FOR OFFICE USE ONLY:**

Client Account No: \_\_\_\_\_

CDC Sub-Account No: **01826-** \_\_\_\_\_

**CONFIRMATION OF PHYSICAL PRESENCE OF CUSTOMER:**

Name of BMA Representative: \_\_\_\_\_

Designation: \_\_\_\_\_

CNIC / NICOP No: 

						-												-				
--	--	--	--	--	--	---	--	--	--	--	--	--	--	--	--	--	--	---	--	--	--	--

Signature: \_\_\_\_\_

\_\_\_\_\_

Trader Name

\_\_\_\_\_

Trader Code

\_\_\_\_\_

Client Code / Short Name

\_\_\_\_\_

A/C Referred by

\_\_\_\_\_

Account Opening Administrator

\_\_\_\_\_

Risk Manager

\_\_\_\_\_

Head of Operations

\_\_\_\_\_

Head of RBG

\_\_\_\_\_

Scanned by

\_\_\_\_\_

Signature

\_\_\_\_\_

Date



**BMA CAPITAL MANAGEMENT LIMITED (HEAD OFFICE)**

Level - 8, Unitower, I.I. Chundrigar Road, Karachi, 74000, Pakistan | **NTN: 0709929-7**

Tel: +92 21 111 262 111 | Fax: +92 21 3246 5986

[www.bmacapital.com](http://www.bmacapital.com) | [bmatrade@bmacapital.com](mailto:bmatrade@bmacapital.com)

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**Islamabad Branch:**

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Mohammad Gulistan Khan House,  
Fazel e Haq Road, Blue Area,  
Islamabad, Pakistan

Tel: +92 51 280 2354-5

Fax: +92 51 280 2356

**Lahore Branch:**

2nd Floor,  
74-Commercial Area,  
Cavalry Ground, Lahore,  
Pakistan.

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Fax: +92 42 3661 9912